

## BALANCE SHEET

Quarter 2/2010

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
<b>A. SHORT-TERM ASSETS (100=110+120+130+140+150)</b>	<b>100</b>		<b>5.260.007.083.404</b>	<b>5.099.163.183.691</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>		<b>1.351.085.275.833</b>	<b>1.383.302.959.936</b>
1. Cash	111	V.01	60.085.275.833	24.102.959.936
2. Cash equivalents	112		1.291.000.000.000	1.359.200.000.000
<b>II. Short-term financial investments</b>	<b>120</b>	<b>V.02</b>	<b>2.030.000.000.000</b>	<b>2.205.000.000.000</b>
1. Short-term investments	121		2.030.000.000.000	2.205.000.000.000
2. Provision for devaluation of short-term security investments	129		-	-
<b>III. Receivables</b>	<b>130</b>		<b>1.252.869.859.552</b>	<b>876.954.166.119</b>
1. Trade accounts receivables	131		1.241.481.233.479	867.117.307.022
2. Advances to suppliers	132		11.097.456.181	9.803.833.558
3. Short-term internal receivables	133		-	-
4. Receivable in accordance with contracts in progress	134		-	-
5. Other receivables	135	V.03	291.169.892	33.025.539
6. Provision for short-term bad receivables	139		-	-
<b>IV. Inventories</b>	<b>140</b>		<b>624.454.246.969</b>	<b>601.820.401.413</b>
1. Inventories	141	V.04	753.986.709.333	719.652.863.777
2. Provision for devaluation of inventories	149		(129.532.462.364)	(117.832.462.364)
<b>V. Other short-term assets</b>	<b>150</b>		<b>1.597.701.050</b>	<b>32.085.656.223</b>
1. Short-term prepaid expenses	151		-	-
2. VAT deductible	152		-	-
3. Tax and accounts receivable from State budget	154	V.05	301.661.537	30.503.745.710
4. Other short-term assets	158		1.296.039.513	1.581.910.513
<b>B. LONG-TERM ASSETS (200=210+220+240+250+260)</b>	<b>200</b>		<b>6.359.682.742.147</b>	<b>6.644.679.613.900</b>
<b>I. Long-term receivables</b>	<b>210</b>		<b>-</b>	<b>-</b>
1. Long-term receivables from customers	211		-	-
2. Capital receivable from subsidiaries	212		-	-
3. Long-term inter-company receivables	213	V.06	-	-
4. Other long-term receivables	218	V.07	-	-
5. Provision for long-term bad receivable (*)	219		-	-
<b>II. Fixed assets</b>	<b>220</b>		<b>3.999.703.948.844</b>	<b>4.452.376.164.947</b>
1. Tangible fixed assets	221	V.08	3.786.338.570.714	4.230.318.936.946
- Historical cost	222		13.269.081.201.395	13.266.503.453.950
- Accumulated depreciation	223		(9.482.742.630.681)	(9.036.184.517.004)
2. Finance leases fixed assets	224	V.09	-	-
- Historical cost	225		-	-
- Accumulated depreciation	226		-	-
3. Intangible fixed assets	227	V.10	35.758.268.141	38.299.406.924
- Historical cost	228		57.622.081.586	57.274.433.766
- Accumulated depreciation	229		(21.863.813.445)	(18.975.026.842)
4. Construction in progress expenses	230	V.11	177.607.109.989	183.757.821.077
<b>III. Property investment</b>	<b>240</b>	<b>V.12</b>	<b>-</b>	<b>-</b>
- Historical cost	241		-	-
- Accumulated depreciation (*)	242		-	-
<b>IV. Long-term financial investments</b>	<b>250</b>		<b>2.035.364.579.900</b>	<b>1.869.919.462.500</b>
1. Investment in subsidiaries	251		-	-
2. Investment in joint-venture	252		-	-
3. Other long-term investments	258	V.13	2.073.152.579.900	1.907.707.462.500
4. Provision for devaluation of long-term finance investment	259		(37.788.000.000)	(37.788.000.000)
<b>V. Other long-term assets</b>	<b>260</b>		<b>324.614.213.403</b>	<b>322.383.986.453</b>
1. Long-term prepaid expenses	261	V.14	436.158.286	1.130.931.336
2. Deferred income tax assets	262	V.21	324.178.055.117	321.253.055.117
3. Others	268		-	-
<b>TOTAL ASSETS (270=100+200)</b>	<b>270</b>		<b>11.619.689.825.551</b>	<b>11.743.842.797.591</b>

CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
<b>A. LIABILITIES (300= 310+330)</b>	<b>300</b>		<b>7.285.642.567.790</b>	<b>7.426.842.696.286</b>
<b>I. Short-term liabilities</b>	<b>310</b>		<b>949.291.893.448</b>	<b>904.117.838.832</b>
1. Short-term borrowing and debts	311	V.15	372.648.174.393	372.648.174.393
2. Trade accounts payable	312		148.036.081.281	152.237.384.753
3. Advances from customers	313		208.237.608	36.713.165
4. Taxes and liabilities to State budget	315	V.16	17.970.044.819	17.858.675.499
5. Payable to employees	315		18.579.719.254	41.134.379.796
6. Payable expenses	316	V.17	362.673.759.803	222.827.534.885
7. Accounts payables-Affiliate	317		-	-
8. Payable in accordance with contracts in progress	318		-	-
9. Other short-term payables	319	V.18	6.124.558.479	94.607.356.646
10. Provision for short-term liabilities	320		-	-
11. Bonus and welfare fund	323		23.051.317.811	2.767.619.695
<b>II. Long-term liabilities</b>	<b>330</b>		<b>6.336.350.674.342</b>	<b>6.522.724.857.454</b>
1. Long-term accounts payables-Trade	331		-	-
2. Long-term accounts payables-Affiliate	332	V.19	-	-
3. Other long-term payables	333		-	-
4. Long-term borrowing and debts	334	V.20	6.335.018.964.858	6.521.343.052.054
5. Deferred income tax	335	V.21	-	-
6. Provision for unemployment allowance	336		1.331.709.484	1.381.805.400
7. Provision for long-term liabilities	337		-	-
<b>B. OWNER'S EQUITY (400= 410+430)</b>	<b>400</b>		<b>4.334.047.257.761</b>	<b>4.317.000.101.305</b>
<b>I. Capital sources and funds</b>	<b>410</b>	<b>V.22</b>	<b>4.334.047.257.761</b>	<b>4.317.000.101.305</b>
1. Paid-in capital	411		3.262.350.000.000	3.262.350.000.000
2. Capital surplus	412		-	-
3. Other capital of owner	413		17.677.475.737	-
4. Treasury stock	414		(65.004.299.580)	(65.004.299.580)
5. Assets revaluation difference	415		-	-
6. Foreign exchange difference	416		-	-
7. Investment and development fund	417		291.922.524.263	309.600.000.000
8. Financial reserve fund	418		52.500.000.000	52.500.000.000
9. Other fund belong to owner's equity	419		-	-
10. Retained profit	420		774.601.557.341	757.554.400.885
11. Capital for construction work	421		-	-
<b>II. Budget sources</b>	<b>430</b>		<b>-</b>	<b>-</b>
1. Bonus and welfare fund				
2. Budgets	432	V.23	-	-
3. Budget for fixed asset	433		0	0
<b>TOTAL RESOURCES (430= 300+400)</b>	<b>440</b>		<b>11.619.689.825.551</b>	<b>11.743.842.797.591</b>

### OFF BALANCE SHEET ITEMS

Items	Code	Note	Ending Balance	Beginning Balance
1. Operating lease assets		24	0	0
2. Goods held under trust or for processing			14.989.033.870	15.042.282.379
3. Goods received on consignment for sale			0	0
3.1 Telecom terminal equipment received on consignment for sale			0	0
3.2 Others received on consignment for sale			0	0
4. Bad debts written off			107.261.329	107.261.329
5. Foreign currencies				0
6. Subsidies of state budget			0	0

## INCOME STATEMENT

Quarter 2 / 2010

Unit: VND

Items	Code	Note	Quarter 1		Accumulation	
			Current year	Previous year	Current year	Previous year
1	2	3			4	5
<b>1. Sales</b>	01	VI.25	1.181.810.533.462	1.161.891.039.469	2.264.438.663.240	2.256.174.625.176
2. Deductions	02		0	0	0	0
<b>3. Net sales and services (10 = 01 - 02)</b>	10		1.181.810.533.462	1.161.891.039.469	2.264.438.663.240	2.256.174.625.176
4. Cost of sales	11	VI.27	979.294.101.493	820.852.614.209	1.879.845.400.725	1.608.814.390.201
<b>5. Gross profit (20 = 10 - 11)</b>	20		202.516.431.969	341.038.425.260	384.593.262.515	647.360.234.975
6. Financial income	21	VI.26	90.637.220.995	141.518.064.609	225.998.796.183	176.955.960.889
7. Financial expenses	22	VI.28	47.588.176.531	45.000.065.406	110.763.195.987	83.524.474.061
- In which: Interest expense	23		46.500.000.000	45.000.000.000	95.448.895.296	83.524.408.655
8. Selling expenses	24		0	0	0	0
9. General & administrative expenses	25		18.024.183.191	15.348.613.364	37.051.007.541	34.176.565.910
<b>10. Net operating profit [30 = 20 + (21-22) - (24+25)]</b>	30		227.541.293.242	422.207.811.099	462.777.855.170	706.615.155.893
11. Other income	31		1.470.655.257	2.291.294.389	2.199.920.087	3.020.744.128
12. Other expenses	32		1.110.163.936	1.864.968.016	2.467.997.828	2.737.889.887
<b>13. Other profit (40 = 31 - 32)</b>	40		360.491.321	426.326.373	(268.077.741)	282.854.241
<b>14. Profit before tax (50 = 30+40)</b>	50		227.901.784.563	422.634.137.472	462.509.777.429	706.898.010.134
15. Current corporate income tax expenses	51	VI.30	0	23.746.812.353	30.202.084.173	23.746.812.353
16. Deferred corporate income tax expenses	52	VI.30	(2.925.000.000)	0	(2.925.000.000)	0
<b>17. Profit after tax (60 = 50 - 51 - 52)</b>	60		230.826.784.563	398.887.325.119	435.232.693.256	683.151.197.781

**CASH FLOW STATEMENT**

Quarter 2/ 2010 (Indirect method)

Unit: VND

Items	Code	Note	Accumulation	
			Current year	Previous year
<b>I. CASH FLOWS FROM OPERATING ACTIVITIES:</b>				-
<b>1. Profit before tax</b>	<b>1</b>		<b>462.509.777.429</b>	<b>706.898.010.134</b>
<b>2. Adjustment in accounts</b>			<b>330.569.846.559</b>	<b>358.249.609.646</b>
Fixed assets depreciation	2		449.402.103.781	451.681.161.880
Provisions	3		11.700.000.000	
Unrealized foreign exchange difference loss/gain	4			
Loss/gain from investment	5		(225.981.152.518)	(176.955.960.889)
Interest expenses	6		95.448.895.296	83.524.408.655
<b>3. Operating profit before the changes of current capital</b>	<b>8</b>		<b>793.079.623.988</b>	<b>1.065.147.619.780</b>
Changes in accounts receivables	9		(361.720.314.099)	(96.306.442.756)
Changes in inventories	10		(34.333.845.556)	(11.197.434.982)
Changes in trade payables (exclude loan interest payable, corporation tax payable)	11		52.699.535.729	110.489.109.875
Changes in prepaid expenses	12		694.773.050	1.277.596.952
Paid interest	13		(96.001.352.534)	(84.371.385.965)
Paid corporate income tax	14			
Other receivables	15		47.575.000	52.916.680
Other payables	16		(7.719.080.385)	(6.114.026.091)
<b>Net cash provided by (used in) operating activities</b>	<b>20</b>		<b>346.746.915.193</b>	<b>978.977.953.493</b>
<b>II. CASH FLOWS FROM INVESTING ACTIVITIES:</b>				
1. Cash paid for purchase of capital assets and other long-term assets	21		(24.081.502.084)	(5.066.944.178)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22			
3. Cash paid for lending or purchase debt tools of other companies	23		(3.659.000.000.000)	(700.000.000.000)
4. Withdrawal of lending or resale debt tools of other companies	24		3.834.000.000.000	705.000.000.000
5. Cash paid for joining capital in other companies	25		(165.445.117.400)	(301.055.750.000)
6. Withdrawal of capital in other companies	26			
7. Cash received from interest, dividend and distributed profit	27		225.981.152.518	149.214.573.037
<b>Net cash used in investing activities</b>	<b>30</b>		<b>197.545.024.700</b>	<b>(151.908.121.141)</b>
<b>III. CASH FLOWS FROM FINANCING ACTIVITIES:</b>				
1. Cash received from issuing stock, other owners' equity	31			
2. Cash paid to owners' equity, repurchase issued stock	32			
3. Cash received from long-term and short-term borrowings	33			
4. Cash paid to principal debt	34		(186.324.087.196)	(171.711.525.499)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36		(390.185.536.800)	
<b>Net cash (used in) provided by financing activities</b>	<b>40</b>		<b>(576.509.623.996)</b>	<b>(171.711.525.499)</b>
<b>Net cash during the period (20+30+40)</b>	<b>50</b>		<b>(32.217.684.103)</b>	<b>655.358.306.853</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	<b>60</b>		<b>1.383.302.959.936</b>	<b>512.800.801.199</b>
Influence of foreign exchange fluctuation	61			
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR (50+60+61)</b>	<b>70</b>		<b>1.351.085.275.833</b>	<b>1.168.159.108.052</b>